

**CITY CLERK
ORIGINAL**

FIRST AMENDMENT TO LEASE

This First Amendment to the Office Lease Agreement (this "Amendment"), is made and entered into as of the Effective Date (as defined in Section 5 hereof), by and between the City of Glendale, an Arizona municipal corporation ("Landlord"), and Arellano Real Estate, LLC, an Arizona limited liability company ("Tenant").

RECITALS:

WHEREAS, Landlord, as Lessor, and Tenant, as Lessee, have entered previously into that certain Office Lease Agreement dated March 25, 2010 (the "Office Lease Agreement") for certain premises located in that office building located at 5800 West Glenn Drive, Glendale, Arizona (the "Building"), which premises are designated as Suite 250, containing 418 rentable square feet and 380 usable square feet in the City of Glendale, State of Arizona, located on the 2nd floor of the Building, commonly referred to as the Bank of America Plaza (the "Premises").

WHEREAS, Landlord and Tenant desire to alter, amend or modify certain provisions of the Agreement in accordance with the provisions of this Amendment.

NOW, THEREFORE, in consideration of the foregoing, the mutual promises and covenants hereinafter set forth, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

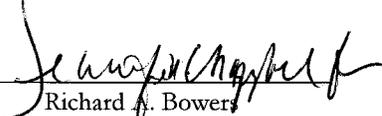
1. **Incorporation of Recitals; Definitions.** The Recitals set forth above are hereby incorporated in this Amendment as if set forth herein in full. All capitalized terms not defined in this Amendment shall be deemed to have the meanings given such terms in the Office Lease Agreement.
2. **(g) Expiration Date.** March 31, 2018.
3. **(k) Minimum Monthly Rent.**

April 1, 2015-March 31, 2016	\$505.08 per month plus applicable rental tax per month
April 1, 2016-March 31, 2017	\$525.29 per month plus applicable rental tax per month
April 1, 2017-March 31, 2018	\$546.30 per month plus applicable rental tax per month
4. **Ratification of the Office Lease Amendment.** Except as specifically set forth in this Amendment, the parties hereto hereby agree that the Office Lease Agreement is unmodified and in full force and effect, and further hereby ratify, affirm and confirm the Office Lease Agreement as amended by this Amendment. From and after the Effective Date, the term "Office Lease Agreement" shall be deemed to mean and include the Office Lease Agreement as amended by this Amendment.
5. **Effective Date.** The "Effective Date" of this Amendment shall mean the date on which the Amendment is signed by the last party.

IN WITNESS WHEREOF, the parties have duly executed this First Amendment to Office Lease Agreement this 7th day of ~~March~~ April, 2015.

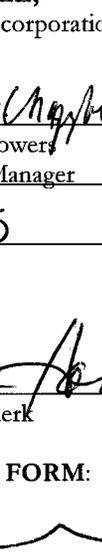
LANDLORD

CITY OF GLENDALE,
An Arizona municipal corporation

By: 
Richard A. Bowers
Title: Acting City Manager

Date: 4-7-15

ATTEST:


Pamela Hanna, City Clerk

APPROVED AS TO FORM:


City Atty.

TENANT

ARELLANO REAL ESTATE, LLC,
An Arizona limited liability company

By: 
Carlos Arellano
Its: Member

Date: 3/25/15