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C-7333-2
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EXTENSION NO. 1

NON-DISCRETIONARY INVESTMENT ADVISORY AGREEMENT
(Contract No. C-7333)
City of Glendale Solicitation No. RFP 11-03

This Extension to the Non-Discretionary Investment Advisory Agreement is made this 28th day of January, 2014, by and between the City of Glendale, an Arizona municipal corporation ("City") and Cutwater Investor Services, a Delaware corporation authorized to do business in Arizona ("Contractor"), effective

RECITALS

- A. City and Contractor previously entered into a Non-Discretionary Investment Advisory Agreement, Contract No. C-7333, dated June 30, 2010 ("Agreement") with an original term of three years; and
- B. The Agreement provides an option to extend the Agreement for an additional two years; and
- C. City and Contractor wish to extend the Agreement subject to and strictly in accordance with the terms of this Extension.

AGREEMENT

In consideration of the mutual promises set forth herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the City and Contractor hereby agree as follows:

- 1. **Recitals.** The recitals set forth above are not merely recitals, but form an integral part of this Amendment.
- 2. **Term.** The term of the Agreement is extended for a two (2) year period from June 30, 2013 through June 29, 2015, unless otherwise terminated or canceled as provided by the Agreement.

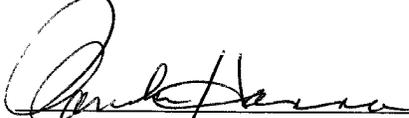
3. **Insurance Certificate.** The existing insurance certificate is expiring and a new certificate applying to the extended term is required and must be received by the Contract Specialist prior to April 1, 2014.
4. **Ratification of Agreement.** City and Contractor hereby agree that except as expressly provided herein, the provisions of the Agreement shall be, and remain in full force and effect and that if any provision of this Amendment conflicts with the Agreement, then the provisions of this Amendment shall prevail.

CITY OF GLENDALE, an Arizona
municipal corporation



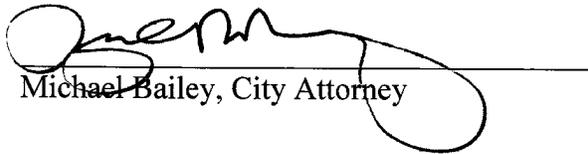
Brenda S. Fischer, City Manager

ATTEST:



Pamela Hanna, City Clerk (SEAL)

APPROVED AS TO FORM:



Michael Bailey, City Attorney

Cutwater Investor Services Corp.,
A Delaware corporation



By: Chris Moros
Its: Chief Operating Officer