

City of Glendale
Monthly Arena Revenues & Expenditures
Arena Lease and Safety & Security Agreements
For the Month Ending July 31, 2014

	Month Ending July 31, 2014	Year-To-Date
Agreement Revenues		
Sales Tax Collections (For Prior Month Sales Inside Arena)	65,472	65,472
¹ Base Rent (\$500,000/year)	125,000	125,000
² Ticket Surcharge-Hockey (\$3/qualified ticket)	-	-
² Ticket Surcharge-Non-Hockey (\$5/qualified ticket)	-	-
³ Supplemental Surcharge (\$1.50/qualified ticket)	-	-
⁴ Parking Revenue-Hockey (\$10/car)	-	-
⁴ Parking Revenue-Non-Hockey (\$15/car)	-	-
⁵ Naming Rights (20%)	-	-
⁵ Naming Rights-Indoor Stage (100%)	-	-
⁶ City Sponsored Events (Excess of revenues over expenditures)	-	-
² Community Events (Excess of revenues over expenditures)	-	-
⁷ Safety & Security Fee (\$182,828/year)	182,828	182,828
⁸ Hourly Security Costs-Police	-	-
⁸ Hourly Security Costs-Fire	-	-
Interest Income-Escrow Account	-	-
Total Agreement Revenues	373,300	373,300
Agreement Expenditures		
⁹ Arena Capital Improvements (\$500,000/year)	500,000	500,000
¹⁰ Quarterly Management Fee (\$15 million/year)	-	-
Total Agreement Expenditures	500,000	500,000
Excess (deficiency) of revenues over expenditures	(126,700)	(126,700)
Number of Events Reported		
Hockey	-	-
Non-Hockey	-	-
¹¹ City Sponsored or Community	-	-
Total Number of Events Reported	-	-

- ¹ Payment is due to the City quarterly
- ² Payment is due to the City 2 days after each event
- ³ Payment is due to the City 60 days after each fiscal year
- ⁴ Payment is due to the City 15 days after the end of each quarter for events occurring within the quarter. City receives revenue in excess of \$20,000 per regular season hockey event.
- ⁵ Payment is due to the City 15 days after Arena Manager receives payment
- ⁶ Payment is due to the City 30 days after each quarter for events occurring in the quarter
- ⁷ Payment is due to the City annually. The amount is adjusted annually to reflect actual administrative cost.
- ⁸ Payment is due to the City 30 days after receipt of the invoice
- ⁹ Payment is due to the Arena Manager annually at the beginning of each fiscal year
- ¹⁰ Payment is due to the Arena Manager quarterly on the first day of the subsequent quarter (October 1, January 1, April 1, and July 1 for each fiscal year)
- ¹¹ A maximum of 6 events which are sponsored by, or conducted or presented as a service to, the City; or features unique acts or actions; or for which any financial benefits are for community-oriented purposes