

City of Glendale
Monthly Arena Revenues & Expenditures
Arena Lease and Safety & Security Agreements
For the Month Ending September 30, 2013

	Month Ending September 30, 2013	Year-To-Date (From August 5, 2013)
Agreement Revenues		
Sales Tax Collections (For Prior Month Sales Inside Arena)	83,653	83,653
¹ Base Rent (\$500,000/year)	-	76,712
² Ticket Surcharge-Hockey (\$3/qualified ticket)	16,413	16,413
² Ticket Surcharge-Non-Hockey (\$5/qualified ticket)	-	-
³ Supplemental Surcharge (\$1.50/qualified ticket)	-	-
⁴ Parking Revenue-Hockey (\$10/car)	-	-
⁴ Parking Revenue-Non-Hockey (\$15/car)	-	-
⁵ Naming Rights (20%)	-	-
⁵ Naming Rights-Indoor Stage (100%)	-	-
⁶ City Sponsored Events (Excess of revenues over expenditures)	-	-
⁷ Safety & Security Fee (\$174,122/year)	-	156,948
⁸ Hourly Security Costs-Police	-	-
⁸ Hourly Security Costs-Fire	1,266	1,266
Interest Income-Escrow Account	4,620	4,620
Total Agreement Revenues	105,952	339,612
Agreement Expenditures		
^{9, 11} Arena Capital Improvements (\$500,000/year)	-	450,685
^{10, 11} Quarterly Management Fee (\$15 million/year)	-	-
Total Agreement Expenditures	-	450,685
Excess (deficiency) of revenues over expenditures	105,952	(111,073)
Number of Events		
Hockey	1	1
Non-Hockey	-	-
Total Number of Events	1	1

- ¹ Payment is due to the City quarterly. Current year amounts are prorated based on an August 5, 2013 effective date. Next payment is due 11/5/13.
- ² Payment is due to the City 2 days after each event
- ³ Payment is due to the City 60 days after each fiscal year
- ⁴ Payment is due to the City 15 days after the end of each quarter for events occurring within the quarter. City receives revenue in excess of \$20,000 per regular season hockey event.
- ⁵ Payment is due to the City 15 days after Arena Manager receives payment
- ⁶ Payment is due to the City 60 days after each quarter for events occurring in the quarter
- ⁷ Payment is due to the City annually. Current year amounts are prorated based on an August 5, 2013 effective date.
- ⁸ Payment is due to the City 30 days after receipt of the invoice
- ⁹ Payment is due to the Arena Manager annually at the beginning of each fiscal year
- ¹⁰ Payment is due to the Arena Manager quarterly on the first day of the subsequent quarter (October 1, January 1, April 1 and July 1 for each fiscal year)
- ¹¹ Current year amounts are prorated based on an August 5, 2013 effective date.