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CONTACT: Sue Breeding, 480.385.8467, Executive Communications Officer, Dept. of Public Affairs

Glendale City Council Approves 2017-18 Budget *City Continues Financial Stability While Maintaining High Quality Service*

GLENDALE, Ariz. – The Glendale City Council has approved a fiscal year 2017-18 balanced budget of \$672 million, which is a drop of three percent from last year. The process this year was highly focused on increasing efficiency and investing in the city’s infrastructure. Through conservative fiscal planning, the city is poised to produce positive results and achieve a sustainable future.

The budget for operations is \$399 million, \$151.6 million for capital improvement projects, \$77 million for debt service and \$44.4 million for contingency. It earmarks \$202.6 million total for the general fund with \$131.5 million for public safety.

“What makes me proudest is that this fiscally responsible budget allows us to continue to deliver high quality services to citizens and strengthen our high priority areas while staying on the dedicated path of building our financial reserves,” said City Manager Kevin Phelps. “This budget was designed around our mission statement to “improve the lives of the people we serve every day,” so increasing park maintenance, hiring a downtown manager to create a vibrant downtown and bringing on a real estate expert to help manage our city’s property holdings are examples of how this budget will have a positive impact on our community.”

Glendale 2017-18 Budget:

- Keeps moving the city toward its goal of a \$50 million reserve by fiscal year 2019-20
- Projects no deficits over the five-year planning process
- Includes funding for big capital improvement projects, including completion of Heroes Regional Park and major improvements to O’Neil Park by fiscal year 2023
- No increase to the primary property tax levy

- Funding for maintenance of police body cameras and related safety equipment
- Maintains all core programs without cuts in service levels within the city
- Supports the needs of the strategic planning effort the city which includes the gathering of data to establish metrics and funding initiatives to improve efficiency

“The fiscally-sustainable adopted budget serves as an indicator of the city’s continued movement toward financial stability,” said Assistant City Manager Tom Duensing. “Glendale has received credit rating upgrades from both Moody’s Investors Service and Standard & Poor’s that started in 2016 and the most recent Moody’s upgrade was received in April 2017.”

Glendale’s budget is prepared each fiscal year, which begins July 1 and ends June 30. To view the budget in its entirety, visit the city’s website at www.glendaleaz.com.

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